



**WALLIN**  
EDUCATION PARTNERS

# More than a Scholarship

**2023 Annual Report**





## A LETTER FROM OUR PRESIDENT & CEO

# More Together

As the new president and CEO of Wallin Education Partners, I am humbled and eager to lead the organization into its next phase of growth and innovation. I look forward to partnering with our trusted donors, colleges and universities, high schools, alumni, and employers to further advance college and career success for our scholars.

Under my predecessor Susan Basil King's leadership, Wallin made tremendous progress towards the goals of our ambitious strategic plan, welcoming the largest incoming class of Wallin Scholars, and launching several new career-specific pathways. I am grateful to have the opportunity to build on Susan's tremendous legacy.

As I begin my tenure, the landscape of higher education is experiencing significant change. Wallin Scholars continue to persist in college and complete their degrees at an exceptionally high rate, and we are working to enhance our programming to support their successful transition into the labor market.

Transformational change was at the center of Win and Maxine Wallin's vision. We are well positioned to meet the variable needs of more students in our community and continue to grow Wallin's impact in our region and across the country. In the year ahead, we look forward to deepening our partnerships and working collaboratively with our trusted stakeholders to move the needle of transformational change further for all our students.

Mohamed Sallam, PhD  
President & CEO

## THANK YOU TO OUR TEAM

Muna Adani  
Susie Brown Williams  
Sarah Butler  
Caitlin Cardinal  
Jean Carlos Diaz  
Eric Dormoh  
Kaili Eatherly  
Samara Gaitan  
Yuri Garcia-Peña  
Sabs Gilchrist  
Anthony Howard  
Rachel Hundt  
Nancy Huynh  
Mia Jackman  
Pa Ku Lee  
Pang Moua  
Kim Muñoz  
Joel Navam  
Ruth Ogbasselassie  
Shannon Oldenburg  
Jessie Ortiz  
David Palo  
Melissa Pfeiffer  
Richard Rose  
Kevin Salkas  
Mohamed Sallam  
Lauren Schroeder  
La Tasha Shevlin  
Maura Smyth  
Kathryn Southard  
Jo Ssekyaaya  
Pakhoua Vang  
Geoff Wilson  
Melissa Worthington  
Chuayi Yang  
Erin Zondervan

# More than Ever

2023 is a transformative year for Wallin. With your partnership, we are proud to support more scholars in more ways than ever before.



**1,618**

Total Scholars Enrolled



**4,380**

Individual Meetings with Scholars in 2023



**168**

New 2-Year Scholars



**378**

New 4-Year Scholars



**84%**

Graduation Rate  
(Class of 2017)



**88%**

Students of Color  
(Class of 2023)



**96%**

Employed or in Graduate School within 6 Months



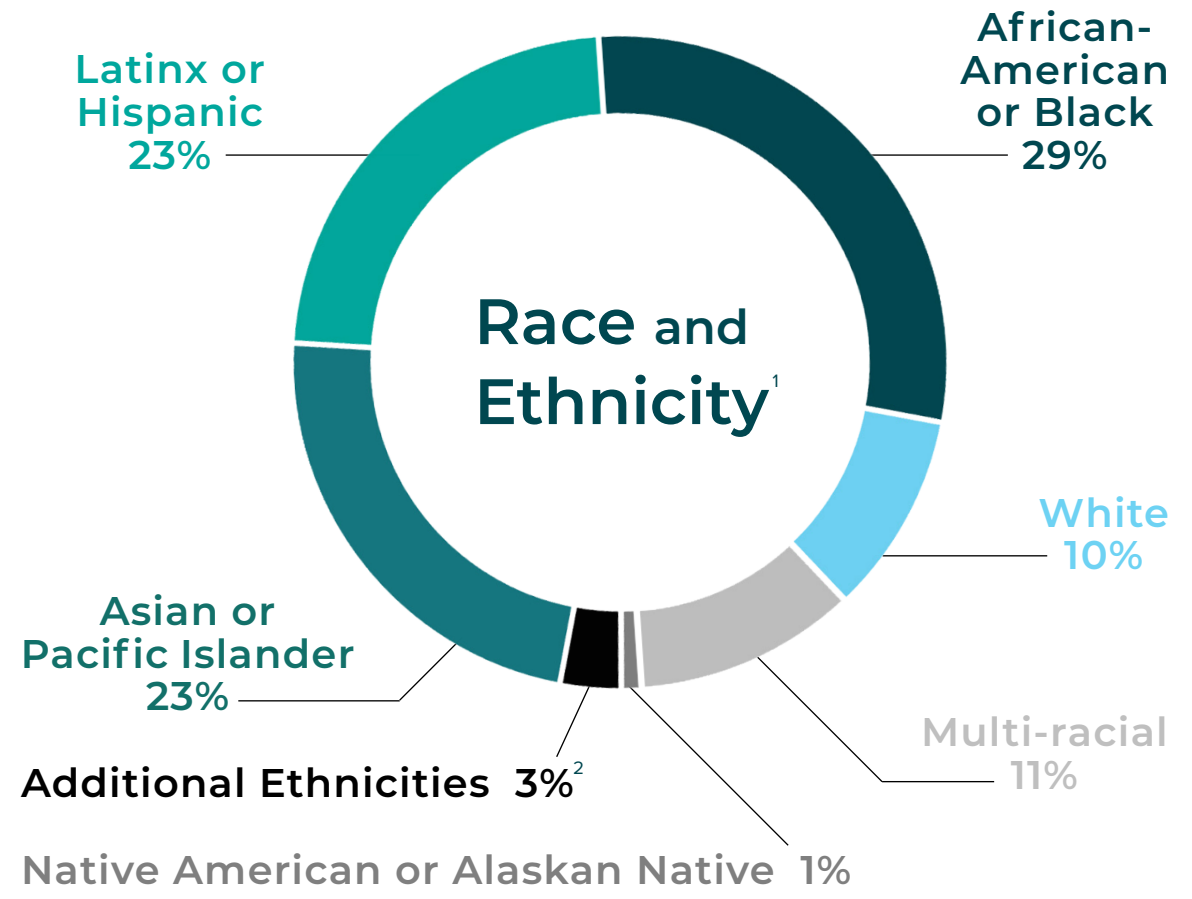


WHO WE SERVE

More than Students  
**Scholars**

**At Wallin, we serve high-potential students from low-income backgrounds.**

Wallin Scholars are passionate, powerful, and full of potential. Each has a dream worth chasing and a drive to achieve college and career success.



**78%** First Generation

**88%** Students of Color

<sup>1</sup>Race and Ethnicity graph and statistics are for Class of 2023 Wallin Scholars (Both 2-Year and 4-Year Programs)

<sup>2</sup>Additional Ethnicities includes  
1% Middle Eastern and North African  
2% Students who Preferred Not to Respond

THE PROBLEM

More than Barriers  
**Systems**

Our scholars encounter more than just barriers to college graduation and career success, they face systems that can keep them from rising.



**Economic Scarcity**

Economic scarcity shapes outcomes for our students based on what they have. Ever-expanding costs of college, student debt, and income inequality create barriers to go to college and once there, to graduate.



**Racial Disparities**

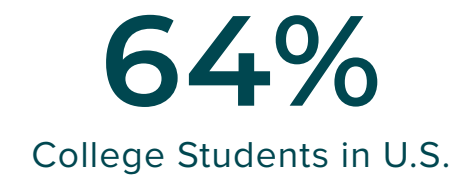
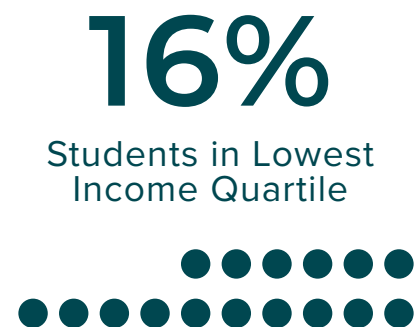
Racial disparities shape outcomes for our students based on who they are. These disparities perpetuate inequities in our society. We believe these inequities have no place in education, in the workplace, or in our world.



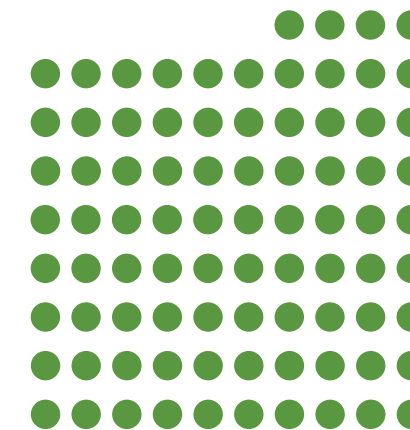
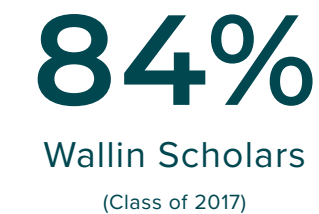
**Social Isolation**

Social isolation shapes our students' wellbeing and belonging. In a world that is increasingly isolated, access to community, support, and career opportunities are critical to college and career success.

We believe in a future where nothing stops students from **rising**.



Graduation Rates



## THE SOLUTION

# More than Help Support

We believe systemic problems require holistic solutions. That's why our comprehensive support is designed to address both systemic barriers and individual needs.



### Financial Aid

Our scholars receive financial aid spread across their time in school. We carefully leverage our funding to make sure scholars have what they need to focus on their studies and their futures.



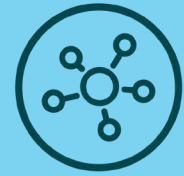
### Individualized Advising

Our scholars are part of a proven support system. Students are connected with a full-time, professional advisor who addresses each student's unique needs and challenges.



### Career Development

Our scholars receive access to career opportunities through our expansive network of partners. Whether internships, projects, or jobs, scholars are empowered to succeed in their career.



### Thriving Community

Our scholars are at the center of an inclusive and thriving community that includes alumni, donor and employer partners, and mentors to ensure they are supported now and in the future.



# More than a Dreamer

**Angelina Her is a senior at the University of Minnesota studying marketing and entrepreneurship. Support from Wallin helped her feel empowered to make her dreams real.**

When Angelina Her started college, she had a big goal in mind — graduate without debt. Even in high school she knew she wanted to go to college, but without the financial burden. Angelina recognized the barriers she had to overcome. “Being a person of color and a woman, a Hmong woman at that, we just don’t get that many opportunities to go to college,” she shared.

At the height of the pandemic, Angelina started college, which presented unique challenges of its own. “I didn’t really feel like I was in college until my junior year when in-person classes started again,” recalls Angelina. During her first semester, she was living off-campus in an apartment by herself, which was particularly lonely with the long stretches of quarantine. It was during this time, her Wallin advisor ended up being



instrumental to Angelina’s transition, “My advisor helped me navigate high school to college providing me with resources that I didn’t know about. If I needed additional scholarships, she helped locate those for me. When I was alone, she provided connection.”

Despite a challenging start, Angelina was able to achieve a truly incredible college experience, highlighted by the opportunity to study abroad in London this past summer — a venture fully funded thanks to her Wallin advisor who helped her find additional resources. Angelina used her connections built throughout college to become a marketing intern at a small consulting company. She is learning aspects of running a business, honing her skill set and gaining confidence.

Throughout college, her Wallin advisor remained a constant source of support and guidance. Angelina says the best part about her advisor was the ability to be authentic and transparent. “She was there for me. I could be real with her. If I wasn’t doing well, I didn’t have to worry about losing my scholarship. She was always providing support to help get

me back on track.” Beyond her advisors, she says knowing that someone was supporting her education meant so much to her. “I always knew I had someone who believed in me. There are people who are funding my education, and they saw something in me, knowing I was going to succeed. That’s so empowering. Wallin motivated me to keep going even when I felt like I wanted to give up.”

This December, when she graduates a semester early, Angelina will accomplish her original goal — graduating debt-free. Angelina expressed gratitude, stating, “There is so much empowerment when you don’t have to worry about the money. I am so fortunate.”

For future scholars, Angelina shares this valuable piece of advice, “Trust that everything is going to work out.” And she’s embracing this advice as she navigates her post-graduation job search and lays the groundwork for her future business — an enhanced co-working space that fosters community, engagement and personal and professional development. With plans to franchise, Angelina has a vision for her future, “The ultimate goal is branding myself and my business so that I can empower people in my community to grow and develop professional skills.”



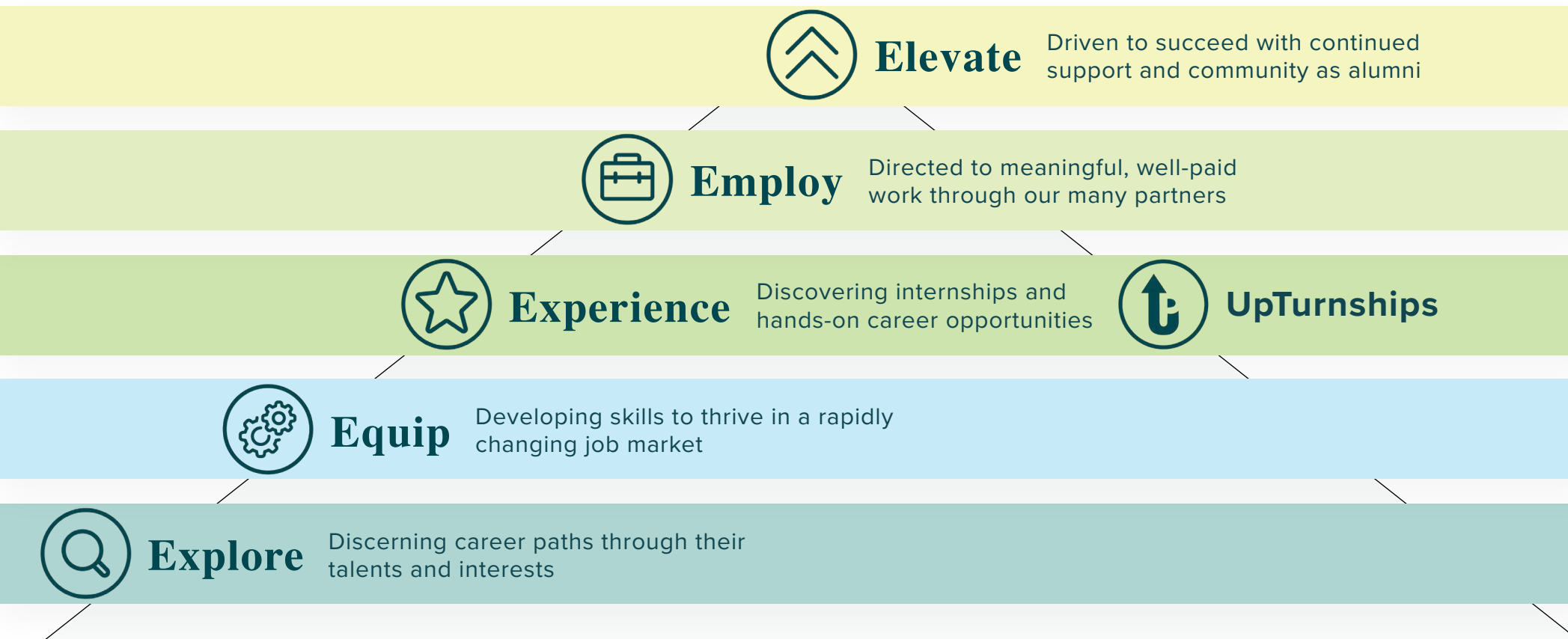
**“Wallin motivated me to keep going even when I felt like I wanted to give up.”**



# More than a Job

**We empower scholars to discover and develop meaningful careers.**

At Wallin, we believe college is just the beginning. We provide scholars with expanded access to career opportunities and experiences. Whether through our new UpTurnships program, our career advising, or our many career events, scholars are set up to succeed.



## Exploring Possibilities

Growing up, Vincent Bui, a 2022 Wallin Scholar, recalls that education held a prominent place in his household. “There was a lot of emphasis on education because I was a first-generation college student — it made me determined to do what I had to do and find something that interests me along the way.”

Vincent started college at the University of Wisconsin-Madison initially majoring in marketing. However, as time passed, he began to consider Finance as a new path.

Driven by this newfound curiosity, Vincent set a goal to explore careers within the industry and use Wallin as a resource. “There was a job posting for BMO and I reached out to Wallin’s Career Team who connected me with the hiring manager.” With Wallin’s support, Vincent successfully secured a summer internship with BMO.

Positioned in the commercial lending department, Vincent spent the past summer building his skills and knowledge of the industry. Vincent learned “a little bit of everything,” boosting his confidence in his plans to major in Finance. He is already seeking internships for next summer that will further expand his skill set and deepen his understanding of the field. Vincent admitted that prior to his internship, he had limited knowledge, “I wasn’t aware of what finance entailed besides investment banking.”

With the guidance of Wallin’s team and the hands-on experience he gained, Vincent has a comprehensive understanding of the opportunities that are available to him. Vincent is eagerly continuing his journey towards finding the perfect fit for his future.





# More than One Path

Students dream of college and career success – but success isn't a single path. We provide scholars unique and promising pathways to rise.

By partnering with Mortenson and HealthPartners, we launched two new two-year pathways in 2023. By combining financial aid, advising, and access, students are forging new futures for themselves and their families.



**Opportunity**  
Scholars

Headed to partner  
community colleges



**Aspire**  
Scholars

Headed to Dunwoody  
College of Technology



**Mortenson**  
Scholars

Headed to a career in  
construction management



**HealthPartners**  
Scholars

Headed to a career  
in healthcare

## Shaping the Future

During high school, Da'Kwon Young encountered a series of challenges, including experiencing homelessness. With a passion for sports and a plan to continue playing after graduation, Da'Kwon dreams of playing beyond high school were dashed after facing two significant injuries in his senior year. Da'Kwon needed a new plan for his future.

While working at Lake Street Works, a partner organization of Wallin's that offers hands-on job training to youth in Minneapolis, Da'Kwon found support and encouragement from his mentor to apply to Wallin's Mortenson Scholarship Pathway — allowing him to pursue a degree in construction management.

Reflecting on this decision, Da'Kwon acknowledged he's "enjoying the aftermath" of listening to his mentor's advice. Through his scholarship, Da'Kwon's tuition is fully covered, and he currently has a part-time position at Mortenson.

Despite balancing the demands of school and work, Da'Kwon shared that his time in school has been, "Excellent. I'm getting all As and Bs. I'm also interning as an estimator at Mortenson with a mentor who is teaching me the ropes."

Da'Kwon is grateful for this "amazing opportunity," and he has plans for beyond his time in college. "I want to go places and know that I have financial freedom. I want to rule the world. I dream big — very, very big."



STRATEGIC PLAN

# More Possibilities

**Our five-year strategic plan sets us up to serve more scholars in more ways than ever before.**

Over our 30-year history, Wallin has maintained our dedication to achieving equity in higher education. Our commitment to students remains unwavering.

We have an ambitious vision where all students have full access to college and career success; where each scholar can reach their full potential; and where our program builds more equitable and vibrant communities.

Throughout the next five years, Wallin will significantly and efficiently expand, increasing the number of students from low-income backgrounds we serve and enhancing our programming while maintaining our high standard of student outcomes and college graduation rates.

**GOAL 1 Expand**

Double the number of students served while maintaining an exceptional degree completion rate.

**GOAL 2 Strengthen**

Significantly strengthen the scholar experience to meet their current and emerging needs.

**GOAL 3 Engage**

Cultivate, steward, and expand an engaged community of donors to meet the needs of a growing organization.

**GOAL 4 Invest**

Ensure the financial strength of the organization to support growth and innovation.

**GOAL 5 Equip**

Build a nurturing and high performing culture where each team member is recognized and valued.



IN MEMORY OF MAXINE WALLIN

# More to Remember

**We honor the legacy of Maxine Wallin, co-founder of Wallin Education Partners.**

This year, we were deeply saddened by the passing of our friend and founder, Maxine Wallin. Maxine was a life-long learner. She believed in the power of education and the potential of every scholar. With her love and leadership, she touched the lives of thousands of young people in our community. Maxine's legacy will continue to impact generations to come, thanks to a newly established endowment to help even more scholars with the opportunity to achieve their dreams.

## Gifts in Memory of Maxine Wallin

Grace Ashdown  
The Bergsland Rose Family Fund of  
Vanguard Charitable  
Sheryl and Patrick Boedigheimer  
Terri Bonoff  
Mary Bowman Rae and Benjamin Rae  
Kate and John Boyer  
Dennis and Edee Carlson  
Mary and Paul Cederberg  
Joan and Ron Cornwell  
Catherine Cox  
Grace Dow  
Edina Community Foundation  
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Luella and Stanley Goldberg

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Bobby and Barbara Griffin  
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Jerry Helfand  
William Hodder  
Kristine and Kevin Hykes  
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Russ Lemker and Gena Bossert  
Wendy Lougee  
Jeri and Michael Malone  
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Jill McCarthy  
Mary Ann and Steven McLaughlin  
John and Christine Morrison  
Margrette and John Newhouse  
Constance O'Hara  
Bruce and Nicole Olson

Mary Olson  
Richard and Margaret Pfohl  
The Quaker Hill Foundation, Inc.  
Anne Ransom  
Kristin and William Rohlf  
Rachael Scherer and Stephen Imholte  
Ames Sheldon and Andrew Currie  
Sue Shepard  
Laura Singh  
Ron Sit  
Roberta and Greg Sjodin  
Julianne Smendzuik-O'Brien  
Linda Solie  
Nancy Voth  
Jane and Oswald Wyatt  
Dennis Yelkin



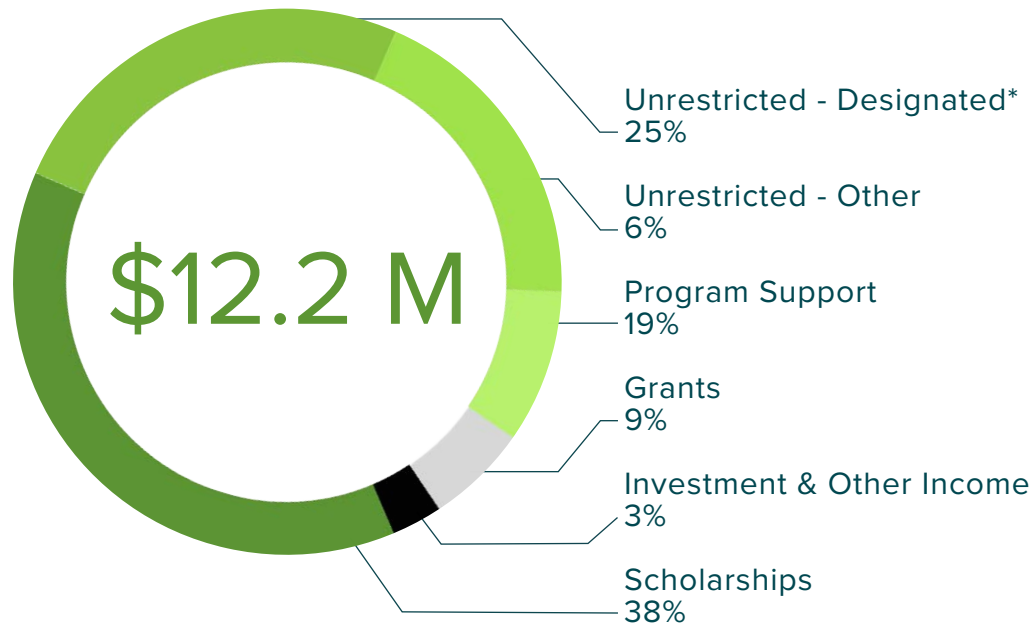
# Maxine Wallin

1926-2023

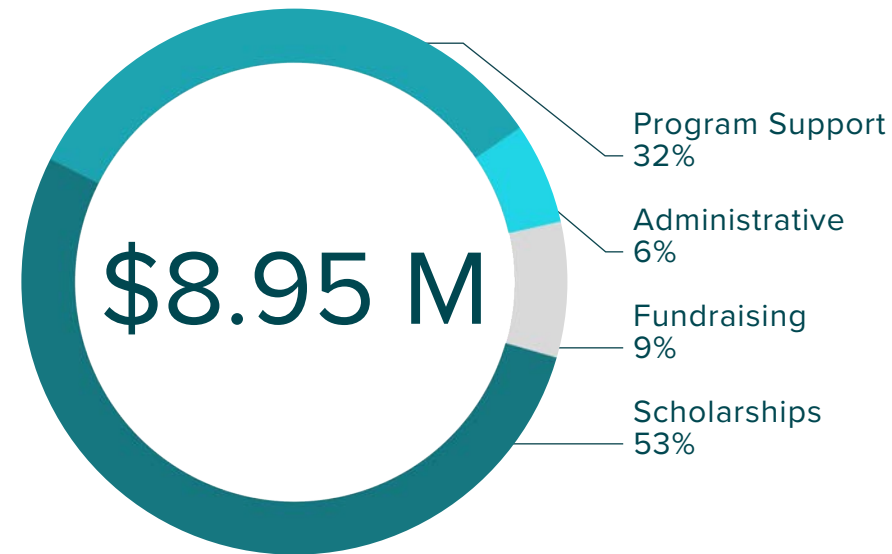
# More than an Investment

85% of funds used for direct support of Wallin Education Partners Scholars

## Support and Revenue



## Expenses



\*Wallin Education Partners received a one-time anonymous gift in FY2023 that is designated for specific programming and scholarships over three years.

Financial information is a condensed summary from our FY2023 audited financial statements, Olsen Thielen & Co. LTD. Available on our website or upon request.

# Statement of Financial Position

Fiscal Years Ended June 30

## Assets

Cash and Investments  
Receivables  
Other Assets

## Total Assets

## Liabilities and Net Assets

Liabilities

Net Assets

Without Donor Restrictions:  
Designated - Including Board Reserve  
Undesignated  
Total Without Donor Restrictions  
With Donor Restrictions  
Total Net Assets

## Total Liabilities and Net Assets

2023

2022

Cash and Investments	\$19,043,627	\$15,304,637
Receivables	12,012,239	10,208,276
Other Assets	254,452	335,127

<b>Total Assets</b>	<b>\$31,310,318</b>	<b>\$25,848,040</b>
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Liabilities	\$622,900	\$668,432
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Net Assets		
Without Donor Restrictions:		
Designated - Including Board Reserve	4,522,122	1,484,828
Undesignated	207,955	-
Total Without Donor Restrictions	4,730,077	1,484,828
With Donor Restrictions	25,957,341	23,694,780
Total Net Assets	30,687,418	25,179,608

<b>Total Liabilities and Net Assets</b>	<b>\$31,310,318</b>	<b>\$25,848,040</b>
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# Statement of Activities

**Fiscal Years Ended June 30**

**Support & Revenue**

Contributions	\$11,792,760	\$7,750,118
Investment and Other Income	406,571	(13,323)
<b>Total Support &amp; Revenue</b>	<b>12,199,331</b>	<b>7,736,795</b>

**Expenses**

Program Services	7,642,125	6,446,894
Support Services		
Management and General	552,377	556,421
Fundraising	759,580	690,497
Total Support Services	1,311,957	1,246,918
<b>Total Expenses</b>	<b>8,954,082</b>	<b>7,693,812</b>

**Change in Net Assets**

Net Assets at Beginning of Year - Without Restriction	1,484,828	1,441,845
Net Assets at End of Year - Without Restriction	4,730,077	1,484,828
Net Assets - With Restriction	25,957,341	23,694,780
<b>Total Net Assets</b>	<b>\$30,687,418</b>	<b>\$25,179,608</b>

	2023	2022
<b>Support &amp; Revenue</b>		
Contributions	\$11,792,760	\$7,750,118
Investment and Other Income	406,571	(13,323)
<b>Total Support &amp; Revenue</b>	<b>12,199,331</b>	<b>7,736,795</b>
<b>Expenses</b>		
Program Services	7,642,125	6,446,894
Support Services		
Management and General	552,377	556,421
Fundraising	759,580	690,497
Total Support Services	1,311,957	1,246,918
<b>Total Expenses</b>	<b>8,954,082</b>	<b>7,693,812</b>
<b>Change in Net Assets</b>	<b>3,245,249</b>	<b>42,983</b>
Net Assets at Beginning of Year - Without Restriction	1,484,828	1,441,845
Net Assets at End of Year - Without Restriction	4,730,077	1,484,828
Net Assets - With Restriction	25,957,341	23,694,780
<b>Total Net Assets</b>	<b>\$30,687,418</b>	<b>\$25,179,608</b>



**Alumni**

Our incredible alumni community supports scholars during and after college.

**OUR PARTNERS**

**6,500**  
Alumni

**Donors**

Our generous donors leverage their resources to support scholars through college.



**73**

High Schools across Minnesota

**42**

Community Partners



**69**

Midwest Colleges & Universities

**119**

Current Donor Partners

**14**

Historically Black Colleges & Universities

**15**

New Donor Partners

**70**

Employer Partners

**Companies**

Our employer partners provide students with mentoring, jobs, internships, as well as scholarships.



**High Schools and Colleges**

Our educational partners help us recruit new scholars and coordinate support on campus.

## OUR DONORS

# More to Celebrate

Your support gives our scholars so many reasons to celebrate.  
Thank you for believing in them and in us.

### \$1,000,000+

Anonymous  
Robert and Ardis James Foundation  
NorthStar Finance, Inc.  
Wallin Foundation

### \$100,000 - \$999,999

Anonymous  
3M  
Mary Ann and Looe Baker  
Bush Foundation  
Constellation Fund  
Joan and Ron Cornwell  
Enterprise Education Foundation  
Jeff and LeeAnn Ettinger  
HealthPartners  
Tom and Kim Holman  
John and Denise  
Graves Foundation  
Medtronic Foundation  
Mortenson Construction

Mike Mulrooney  
Piper Sandler  
Sauer Family Foundation  
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The WEM 2000 Foundation  
U.S. Bank

### \$50,000 - \$99,999

Cargill Foundation  
Dunwoody College of Technology  
Jeff Fetters  
George Family Foundation  
Grotto Foundation  
Helen and Bruce Halverson  
Darren and Terry Jackson  
LRE Foundation  
S. Gale Fund of The  
Minneapolis Foundation  
John Thomson  
Thrivent Foundation  
Tsuha Foundation  
Frank Zink and Katie Resch

### \$25,000 - \$49,999

Anonymous  
Aditus Foundation  
Albright Foundation  
Andersen Corporation  
Boston Scientific  
Columbia Threadneedle  
F.R. Bigelow Foundation  
Federated Insurance  
Companies  
Kelly and John Henry  
Amy and Daryl Johnson  
David A. Lail Memorial Fund  
at Schwab Charitable  
Bob and Sara Lumpkins  
Greg Page and Kathleen Blatz  
Carole Lee Randall  
Ruth A. & Raymond A. Reister  
Charitable Trust  
Saint Paul &  
Minnesota Foundation  
Brian and Mia Sullivan  
Think IT/Genesys Works  
Ted and Kathy Truscott

### \$10,000 - \$24,999

Anonymous (2)  
Julie Andrus  
Susan Basil King and  
Robert King  
Dan and Alisa Brown  
Michael and Susan Burnett  
CenterPoint Energy  
Mark and Amy Christensen  
Donaldson Foundation  
Flaherty Family Foundation

Ginny Grossman  
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Horton, Inc.  
Ardes Johnson  
Mike and Nancy Keller  
Paul Kirwin  
Krisbin Foundation  
Jim Kurkowski and Angie  
Robinson  
Frank and Elaine Lang  
Steve and Judy Lewis  
Bernie and Sheila McDonagh  
Richard F. McNamara  
Family Foundation  
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Paula and Kurt Meyer  
Andrea Mitau Kircher  
Old National Bank  
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Jan and Dick Putnam  
Paul and Jeanne Ravich  
The Rothschild  
Foundation, Inc.  
Susan and Gregory Sachs  
Diane and Darryl Sannes  
SFM Insurance  
Sit Investment Associates  
SPS Commerce Foundation  
Sundance Family Foundation  
Dave and Marlys Thies  
Brad and Cyndy Wallin  
Brooks and Catherine Wallin  
Lance Wallin  
Walser Foundation, funded by  
Walser Automotive Group  
Barbara and Robert Woodruff

### \$5,000-\$9,999

Anonymous  
Allianz Life Insurance  
Company of North America  
Anita Anderson  
Paul and Barbara Bachman  
Peter Bachman and Janet Rice  
Olivia Benjamin  
Kjell Bergh  
Bieber Family Foundation  
BMO Harris Bank  
Cargill  
Doug and Janet Fiola  
Charitable Fund of the  
Stablich Foundation  
Eugene C. and Gail V. Sit  
Foundation  
Paul and Beth Gunderson  
Dave Hinnenkamp and  
Jennifer Thienes  
Insperity  
Eric Janus and Carolyn  
Chalmers  
David Koehser and Nancy  
Dunnigan  
Adele and Cody Langeness  
Katie and Charles Lawler  
Nathan Lueck  
The Jennifer Novak  
Foundation  
Portu Family Fund at Fidelity  
Charitable  
RBC Foundation - USA  
Karen Viskochil Fund of The  
Minneapolis Foundation  
Tom Higgins & Julie Wissinger Donor  
Advised Fund at Schwab Charitable

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Anoka-Ramsey Community College

## \$1,000 - \$4,999

Anonymous (5)  
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Michael Blandford  
Mary Bowman Rae and Benjamin Rae  
Melissa Burwell  
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Ted Cornwell  
Kay deSam Lazaro  
Karen Evans  
Russell Gabriel  
Ashley Gilbertson  
Stan and Luella Goldberg  
Robert Gordon  
Olvin and Sousada Grande  
Great River Energy  
Hamline University

Susan Heegaard  
Anna Holden  
Cyrie Holman and John Bailey  
Lisa and Tom Hyland  
Jackson Family Fund of The Minneapolis Foundation  
JECK Fund of the Saint Paul & Minnesota Foundation  
Erica Koenig  
Badrinath Konety  
Owen Lavander Family Fund of The Minneapolis Foundation  
Douachee Lee  
Wendy Lougee  
Linda Lounsbury  
Becky Malkerson  
Marsh McLennan Agency  
Mason Family Fund at Fidelity Charitable  
Mary McMahan and Alan Geiwitz  
Pamela and Peter McMurry  
Anne Meister and Brendan Bosman  
Messerli and Kramer Foundation  
MN Private Colleges Council  
Kirk Moore  
Ann Morrissey and Bruce Jacobson  
Mortenson Family Foundation  
Laura and Matthew Murphy Fund of The Minneapolis Foundation  
Karin Niemeyer  
Gary and Mary O'Brien  
Astein and Tia Osei  
Tad and Cindy Piper  
Peggy and Ed Pluimer

Melissa Raphan and Tom Rock Charitable Fund at Schwab Charitable  
Kelly Rodriguez  
Barbara Rossow  
Jim Rustad and Kay Thomas  
St. Catherine University  
St. Olaf College  
Kevin and Kristen Salkas  
Mohamed Sallam and Amina Jaafar  
Martin and Ellen Sampson  
Amy Sanborn and Scott Sidney  
Nicole Sever  
Jeni and Jeff Shoemate  
Lori Simpson and Mark Dupont  
SJW Fund of The Minneapolis Foundation  
Josh Soldin  
Catherine Stienstra  
Sam Storck-Post  
Robert and Celia Stretmater  
Tara Sullivan  
Chuck and Barbara Swanson  
Thrivent Financial  
University of Minnesota Foundation  
University of Minnesota, Rochester  
Carter VanDerKolk  
Varde  
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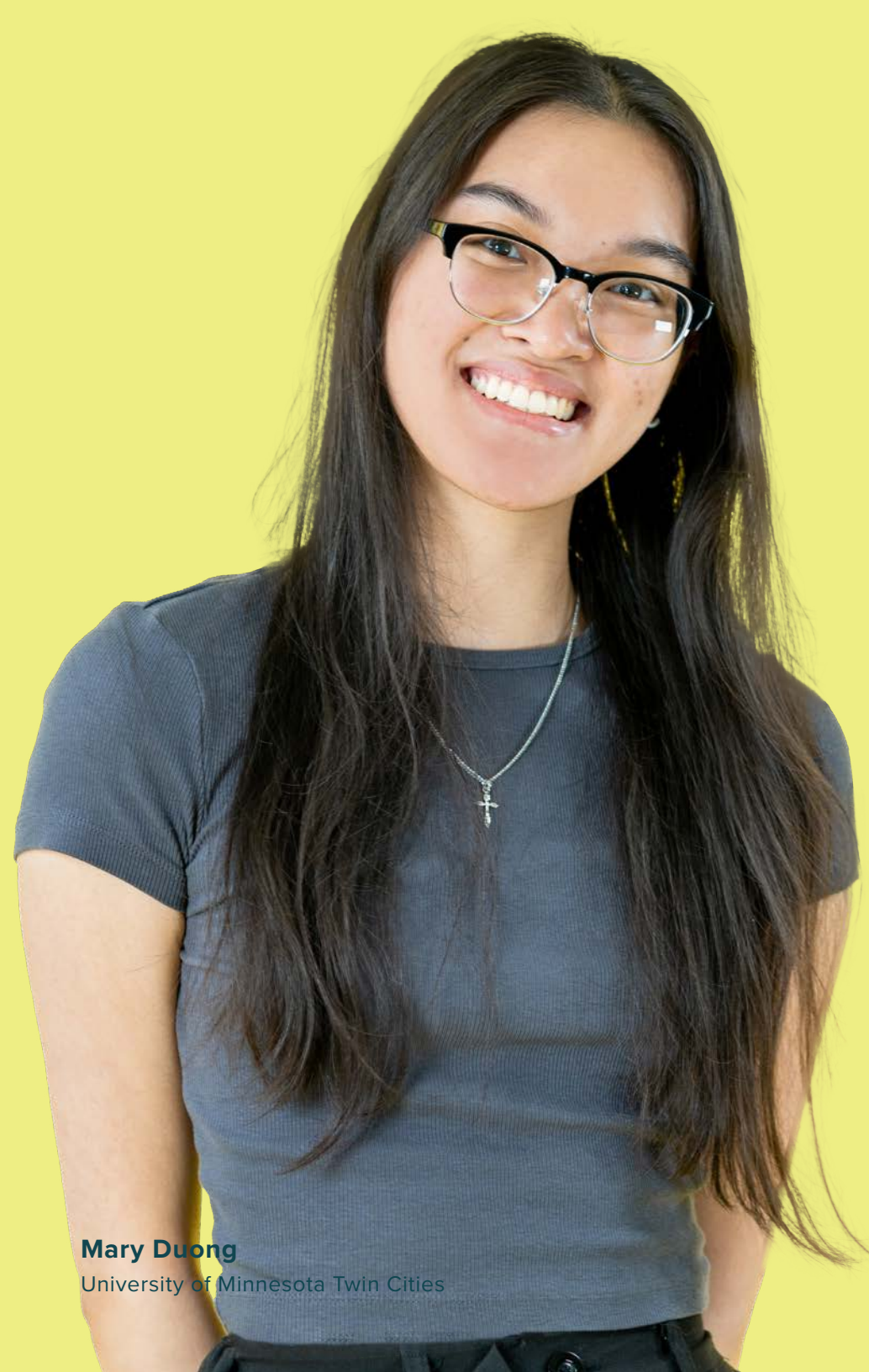
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