

Where Scholars Rise



Wallin Education Partners

2022 Annual Report





WALLIN
EDUCATION PARTNERS



Felicia Kazia Lor
Drake University

A LETTER FROM OUR PRESIDENT & CEO

The Next Thirty

While CEO of Medtronic, Win Wallin learned that students from lower-income backgrounds faced barriers to college enrollment and graduation. This, combined with the knowledge that thriving businesses and communities depend on diverse talent, was the impetus for Wallin Education Partners. With the expertise of their daughter, Rebecca, Win and Maxine Wallin established a scholarship at South High School in 1992. As they say, the rest is history.

Our mission is as important today as it was three decades ago. Unfortunately, high cost, burdensome debt, and systemic barriers to college success persist. These obstacles disproportionately impact students of color. Despite recognition of these challenges, the national data is not encouraging - only 16% of students from low-income backgrounds will earn a bachelor's degree (Pell Institute).

At Wallin, our commitment to changing the odds is stronger than ever. The average six-year graduation rate of Wallin scholars attending a four-year college (90%) reflects the success of our model. Opportunity Pathways, a scholarship for students attending community college, is also seeing a significant lift in college persistence.

As we begin our fourth decade, we have a new strategic plan with two primary goals: strengthen our scholar support program AND double the number of students we serve by 2027. We look forward to working closely with the remarkable students, alumni, donors, high school and college partners who make up the Wallin community. Thank you to all who share our belief that **when our scholars rise, we all do.**

Susan Basil King, Ed.D.
President & CEO

THANK YOU TO OUR TEAM

- Muna Adani
- Susan Basil King
- Annie Berge
- Sarah Butler
- Caitlin Cardinal
- Stela Osmančević Center
- Jean Carlos Diaz
- Eric Dormoh
- Yuri Garcia-Peña
- Celina Her
- Anthony Howard
- Rachel Hundt
- Nancy Huynh
- Mia Jackman
- Pa Ku Lee
- Pang Moua
- Kimberly Muñoz
- Joel Navam
- Shannon Oldenburg
- Jessica Ortiz
- David Palo
- Melissa Pfeiffer
- Selena Rios-Cortez
- Richard Rose
- Kevin Salkas
- Mohamed Sallam
- Lauren Schroeder
- Kathryn Southard
- Jo Ssekyaaya
- Pakhoua Vang
- Geoff Wilson
- Chuayi Yang
- Erin Zondervan

2022 KEY OUTCOMES

Rising Strong

2022 is a milestone year for our Wallin community. With your help, we are proud to support more scholars in more ways than ever before.



1,454

Total Scholars Enrolled



3,715

Individual Meetings with Scholars in 2022



124

New 2-Year Scholars



325

New 4-Year Scholars



91%

Students of Color (Class of 2022)



90%

6-Year Graduation Rate



96%

Employed or in Graduate School within 6 Months



“My dream is to become the best dermatologist in the world. Thank you for making my college dream possible.”

Kyree Wilson
Xavier University of Louisiana



“My dream is to make my family proud. Thank you very much for supporting me.”

Christian Bekele
University of St. Thomas



“My dream is to create bona fide change for minority individuals like me.”

Lisa Amanor
University of Wisconsin - Madison



“My dream is to become a prominent game developer and create a popular online RPG game!”

Royal Lee
University of Minnesota - Twin Cities



“My dream is to be the first in my family to graduate college as part of a Mexican household.”

Anahi Sanchez
Macalester College



“My dream is to make people smile with what I do. Thank you for supporting me in my career.”

George Bonete-Quintero
Anoka-Ramsey Community College



WHO WE ARE

Scholars

Every scholar has a journey.
Every journey matters.

Every graduation impacts
our community.

THE PROBLEM

Systems surround us and stop students from rising



Economic Scarcity

Economic scarcity tells students they can't rise because they don't have enough. Ever-expanding costs of college, student debt, and income inequality create barriers to go to college and once there, to graduate.



Racial Disparity

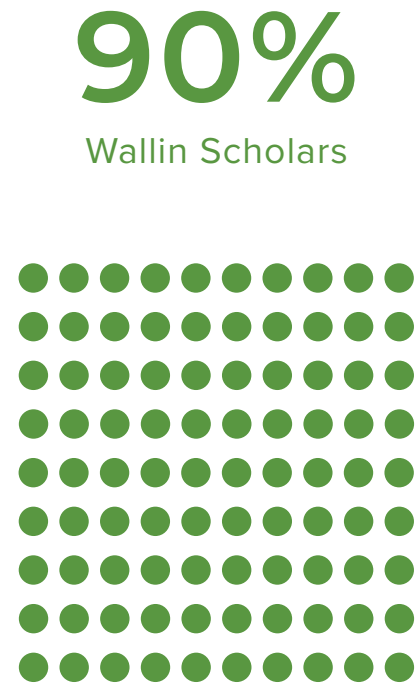
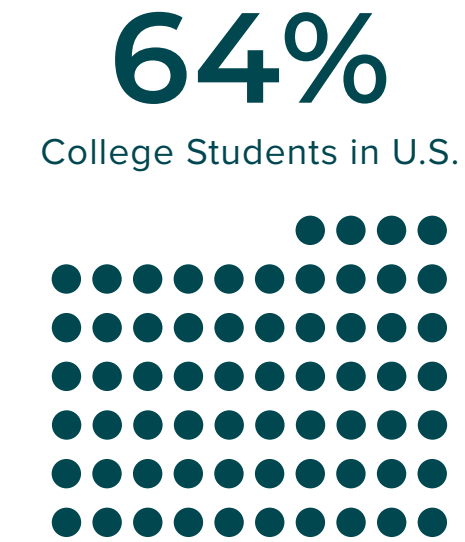
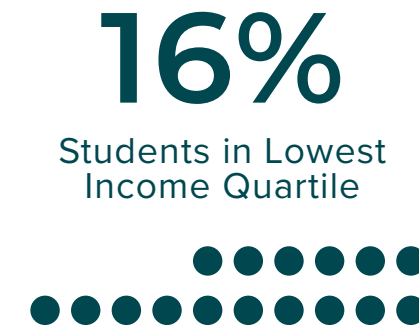
Racial disparity tells students they can't rise because of who they are. Different outcomes exist for students based on their identity. We believe racial inequality has no place in education or in our communities.



Social Isolation

Social isolation tells students they're alone. In a world that is increasingly isolated, access to community, support, and career opportunities are critical to college success. We rise together, not alone.

We believe in a future where nothing stops students from **rising**.



Graduation Rates

THE SOLUTION

Support sets scholars up to rise

We believe systemic problems require holistic solutions. That's why our comprehensive support is designed to address both systemic barriers and individual needs so every scholar can rise.



Financial Aid

Our scholars receive financial aid spread across their time in school. We carefully leverage our funding to make sure scholars have what they need to succeed in college.



Individualized Advising

Our scholars are part of a proven support system. Students are connected with a full-time, professional advisor who addresses each student's unique needs and challenges.



Expanded Access

Our scholars receive access to career and community opportunities through our expansive network of partners. We leverage our relationships so scholars have a portfolio of opportunities to rise.





EQUITY & INCLUSION

Equity in Everything

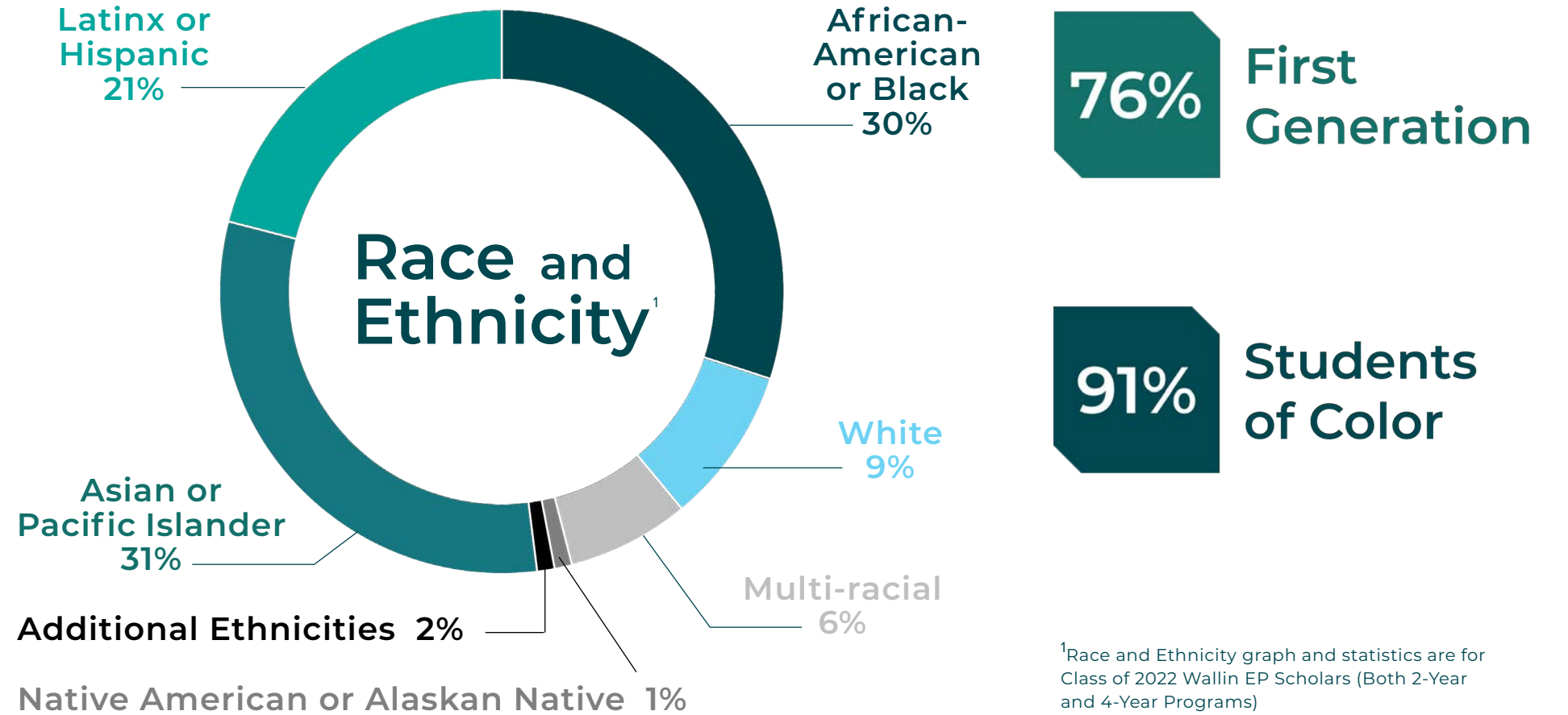
Working to promote equity in education is an essential component of the work of Wallin Education Partners and is key to building a better future.

We focus on creating equitable outcomes for every one of our scholars. We serve a diverse and expanding community including Black, Latinx, Indigenous, AAPI, and multi-racial scholars.

We believe racism has no place in education. We are building a future where every scholar can rise.

Wallin Education Partners is fully committed to do our part to eliminate systemic racism in our community. We do this in part by continuing to center our scholars, their experiences, their needs, and their journeys as we build a more equitable world.

Lulya Gebreslassie
University of St. Thomas



By Scholars, For Scholars

One-third of our world-class team is made up of Wallin Scholars. Many of our exceptional staff can bring the experience of receiving a Wallin Scholarship to the work they do. Wallin Scholars are directors, managers, scholar advisors, interns, and leaders in our organization. From advising to advertising, the perspective of scholars is included in every conversation we have at Wallin Education Partners. This informs how we serve our diverse and vibrant Wallin community. Equity is built not only by serving scholars, but by including and centering scholars in our work.

Interview with Tanavia Harrington

Tanavia Harrington is a junior at the University of Minnesota studying Computer Science. As a first-generation student with a passion for technology and art, Tanavia is ready to leave a mark in her field.

We sat down with Tanavia to learn more about her college journey, the support she received from Wallin, and what her future holds.

Tell us a little more about your dreams.

My dream is to end up in the computer science field, focused on video game development. As I finished two coding classes, Java and Python, I found developing controls and programming very interesting. I'd love to be able to incorporate both graphic art and computer science in the future.

What were you like in high school?

In high school, I was very studious, and I tried to stay at the top of the class. I got along well with my peers. I also had a huge interest in art and took classes in ceramics, graphic design, and photography.

How did it feel to become a Wallin Scholar?

I was ecstatic to receive the award letter in the mail. Reading "You are a Wallin Scholar!" was really reassuring. I'm very grateful for it. Not only does the scholarship keep me in college but knowing I'm part of a community like this is also very encouraging.



Tell us about your Wallin Advisor.

My Wallin Advisor is Rachel. We have a pretty close bond, and we meet frequently. She's great to talk to. My advisor provides me with a lot of resources, including when I'm struggling academically. From her, I learned a studying technique about the Pomodoro Method. It's where you take 25 minutes of focused studying and then

take a five-minute break. You repeat this and track it using an app. As a result, I feel like I'm making more progress in my studies. My advisor is a great person to check in with. Our conversations feel so effortless and comfortable. I'm really glad she's my Wallin Advisor.

What are some challenges you've faced?

Going to college during COVID was a tough time for me. No one really knew what was going on in 2020. The ambiguity really stressed me out because I love structure. I like knowing what to do and when to do it. We didn't know if we were in person. We didn't know if we were online. We didn't know which classes were available. We didn't know what help was available. Having my Wallin Advisor in the midst of that season gave me someone to reach out to and ask for help.

During COVID, you know, you couldn't really meet people. Wallin provides a community. Now one of my closest friends is actually another Wallin Scholar. We both received this scholarship, but I knew there must be more we had in common. We were able to build off that.

What did Wallin's support mean to you?

Wallin's support meant guidance when everything was so up in the air. Rachel pointed me in

the direction of different resources, including academic support and even therapy options. She had a wealth of information which was very helpful.

When I think about Wallin, I picture a lighthouse through the fog, leading me to the right destination. Even if I go astray for a little as I figure things out, I know there's a beacon I can trust pointing me in the right direction.

I'm a first-generation college student. My parents didn't have a college experience to help me. Having this scholarship took a load off my parents as well.

What's it like to be a woman of color in STEM?

It's been intimidating. I've felt imposter syndrome many times. I would think to myself, "I shouldn't be here. No one here looks like me." Now, I've built more connections and friendships. I realize that if they can stick it out, so can I. Hopefully, we are changing what this field looks like.

What can we expect from you in the future?

Hopefully, you'll see my name in the ending credits of your favorite video game.

What advice would you give to new scholars?

I would say stay on top of your grades. And if you need help, don't hesitate to ask.

What would you say to the donors who are thinking of supporting students?

When I was in high school, I didn't really understand what debt meant or the burden that it was. Now, I'm graduating pretty much debt-free. It's a huge relief just knowing that I can start my life without any of these setbacks. Give students in our community that chance.



OUR ALUMNI

Years of Impact

Wallin Scholars have been making a difference in our community for over three decades.



Bridget Axelson
Wallin Scholar • Optometrist



Gabe Philibert
Wallin Scholar • Senior Vice President



Stela Center
Wallin Scholar • Non-Profit Leader



Olvin Grande
Wallin Scholar • Managing Partner

Sousada Grande
Wallin Scholar • Education Consultant



Carrie Bush
Wallin Scholar • Creative Producer



Tia Bastian
Wallin Scholar • Epidimeologist



Sarah Spleiss
Wallin Scholar • Educator



Brian Xiong
Wallin Scholar • Author, Founder



Alycia Lopez
Wallin Scholar • Healthcare Leader



Joytrese George
Wallin Scholar • STEM Educator

OUR ALUMNI

The World Needs More Wallin Scholars

Wallin Scholars lead the way in business, healthcare, technology, education, art science, and any career they pursue. Our world needs diverse, exceptional, and educated leaders in every single field.



Pang Moua
Wallin Scholar • Scholar Advisor



Edward Stronge
Wallin Scholar • Harvard MD/PhD Candidate



Phoebe Chastain
Wallin Scholar • Public Health Advocate



Jean Carlos Diaz
Wallin Scholar • Marketing Professional



Juan Valdivia Cortes
Wallin Scholar • Class of 2020



Maliza Kalima
Wallin Scholar • Higher-Education Professional



Robert Nelson
Wallin Scholar • Algorithm Scientist



Olamide Fundahunsi
Wallin Scholar • Federal Law Clerk



Fatima Jeylani
Wallin Scholar • Healthcare Consultant

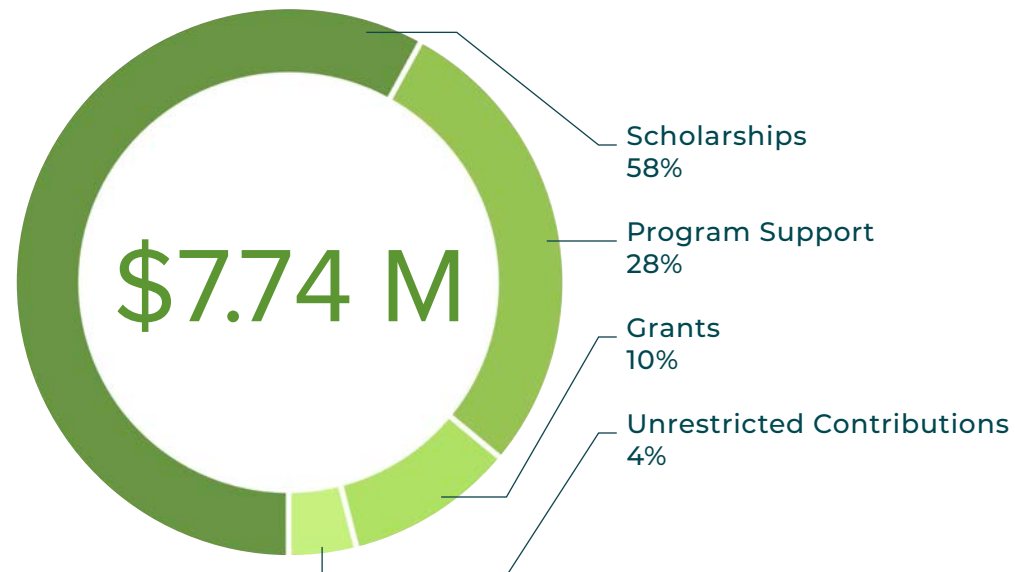


Winnie Washington
Wallin Scholar • Class of 2022

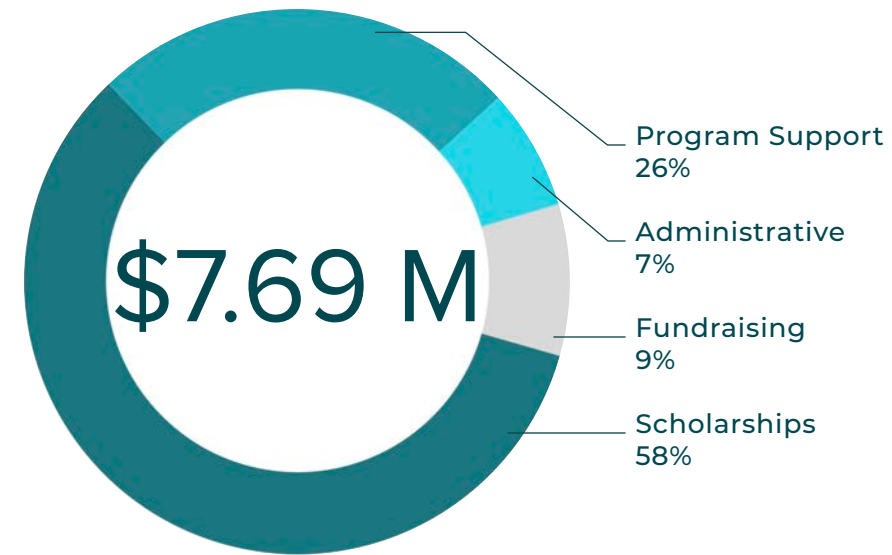
Investing in Scholars

84% of funds used for direct support of Wallin Education Partners Scholars

Support and Revenue



Expenses



Financial information is from our FY2022 audited financial statements, Olsen Thielen & Co. LTD. The statements are available on our website or upon request.

Statement of Financial Position

Fiscal Years Ended June 30	2022	2021
Assets		
Cash and Investments	\$15,304,637	\$13,506,891
Receivables	10,208,276	8,752,402
Other Assets	335,127	52,463
Total Assets	\$25,848,040	\$22,311,756
Liabilities and Net Assets		
Liabilities	\$668,432	\$297,167
Net Assets		
Without Donor Restrictions	1,484,828	1,441,845
With Donor Restrictions	23,694,780	20,572,744
Total Net Assets	\$25,179,608	\$22,014,589
Total Liabilities and Net Assets	\$25,848,040	\$22,311,756

Statement of Activities

Fiscal Years Ended June 30	2022	2021
Support & Revenue		
Contributions	\$7,750,118	\$6,975,260
Event and Other Income	-	6,250
Investment Income	(13,323)	38,326
Total Support & Revenue	\$7,736,795	\$7,019,836
Expenses		
Program Services	\$6,446,894	\$6,066,966
Support Services		
Management and General	556,421	351,845
Fundraising	690,497	497,681
Total Support Services	\$1,246,918	\$849,526
Total Expenses	\$7,693,812	\$6,916,492
Change in Net Assets	\$42,983	\$103,344
Net Assets at Beginning of Year - Without Restriction	1,441,845	1,338,501
Net Assets at End of Year - Without Restriction	\$1,484,828	\$1,441,845
Net Assets - With Restriction	\$23,694,780	\$20,572,744
Total Net Assets	\$25,179,608	\$22,014,589



Alumni

Our incredible alumni community supports scholars during and after college.

OUR PARTNERS

6,000
Alumni

Donors

Our generous donors leverage their resources to support scholars through college.

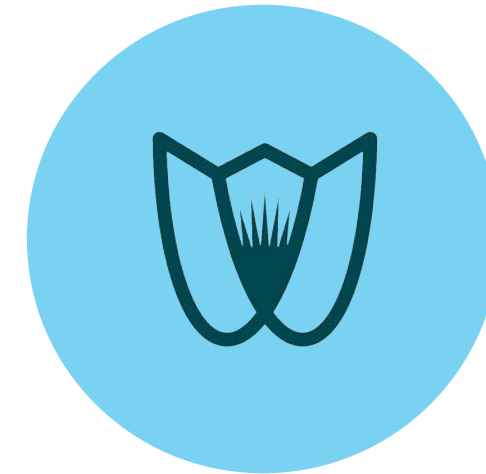


68

High Schools
across Minnesota

65

Community-based and
Nonprofit Organizations



70

Midwest Colleges
& Universities

109

Current Donor
Partners

10

Historically Black
Colleges & Universities

15

New Donor
Partners

30

Corporate
Partners

Companies

Our corporate partners mentor and hire students, and provide many 2- and 4-year scholarships.



High Schools and Colleges

Our educational partners help us recruit new scholars and coordinate support on campus.



OUR DONORS

Thank you for helping scholars rise

Your support makes graduation possible for so many scholars. Thank you for believing in them and in us.

\$1,000,000+

NorthStar Education Finance, Inc.
Otto Bremer Trust
Robert and Ardis James Foundation
Wallin Foundation

\$100,000 - \$999,999

Anonymous
3M
Julie Andrus
Mary Ann and Looe Baker
Bush Foundation
Constellation Fund
Joan and Ron Cornwell
Enterprise Education Foundation
Jeff and LeeAnn Ettinger
Tom and Kim Holman

Medtronic Foundation
Mike Mulrooney
Piper Sandler
Sauer Family Foundation
Karen and Les Suzukamo
The WEM 2000 Foundation
U.S. Bank

\$50,000 - \$99,999

Andersen Corporation
Boston Scientific
Grotto Foundation
Darren and Terry Jackson
LRE Foundation
Richard M. Schulze Family
Foundation

\$25,000 - \$49,999

Anonymous
Robert and Carolyn Albright
Martha S. Farley & Donald C.
Farley, Jr. Family Foundation
George Family Foundation
Bruce and Helen Halverson
Paul Kirwin
Steve and Judy Lewis
Bob and Sara Lumpkins
Greg Page and Kathleen Blatz
Ruth A. and Raymond A.
Reister Charitable Trust
Rachael Scherer and
Stephen Imholte
Securian Foundation
Sundance Family Foundation

Think IT/Genesys Works
Ted and Kathy Truscott
Frank Zink and
Catherine Resch

\$10,000 - \$24,999

Anonymous
Allianz Life Insurance
Company of North America
Archie D. & Bertha H. Walker
Foundation
Paul and Barbara Bachman
Peter Bachman and Janet Rice
CenterPoint Energy
Charlson Foundation
Mark and Amy Christensen
CliftonLarsonAllen Foundation
Donaldson Foundation
Flaherty Family Foundation
Alan Geiwitz and
Mary McMahan
Paul and Beth Gunderson
Hardenbergh Foundation
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Liz and Van Hawn
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Pao Her
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Julie Wissinger
Horton, Inc.
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Krisbin Foundation
Jim Kurkowski and
Angie Robinson
Nathan Lueck

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Helen Meyer
Jennifer Miller
Carol Pfleiderer
Carole Lee Randall
Paul and Jeanne Ravich
Saint Paul & Minnesota
Foundation
SFM Mutual Insurance
Sit Investment Associates
SPS Commerce Foundation
Brian and Mia Sullivan
Dave and Marlys Thies
Tsuha Foundation
Walser Foundation, funded by
Walser Automotive Group
Wildhearts
Youthprise

\$5,000 - \$9,999

Anonymous
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Cargill
Eugene C. and Gail V. Sit
Foundation
Karin Gessner
Google
Dave Hoover
Lisa and Tom Hyland
David Koehser and
Nancy Dunnigan
Jay Novak
Diane and Darryl Sannes
Becky and Ryan Scribner

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Buker Ahmed
Michael Wilson and
Marci Mylan

Under \$1,000

Anonymous (3)
Ameriprise Financial
Kurt Anderson
Bridget Axelson
Cathryn Baker
Mary Bang
Sinead Barry
Camille Beshara and
Matt Kuhlman
Julia Blount
Kathleen Bray
Pauline Cao
Kathleen Center
Stela Center

Phoebe Chastain
Cara Claflin
Andy and Mary Coulter
Thomas and Barbara Davis
Marcie Dewalt
John Diebold
Janet and William Dubats
Samuel Dunn
Timothy Ebner
Bill and Karen Erickson
Sara Evans and
Charles Dayton
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Winter Carnival, Inc.
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Majra Gibbons
Susan Goll
Kathleen Graham
Susan Heegaard and
Gary Findell
Celina Her
Linda Henrichs
Diane and John Herman
Davis Johnson
Jason Johnson
Timothy Jones
Sorany Ka
Jenna Kallestad
Betsy and Sean Kearney
Pa Nhia Khang
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Kristen Kotsimbos
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Byron and Connie Starns
Ron Stuedemann
John and Mary Taylor
Julia Taylor
TIAA
John and Amy Tillotson
Jessica Weliwitigoda
Geoff Wilson
Timothy Wong and
Jodi Pope
Linda Xiong
Panh Yang
Sheryl Zaworski

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Our Alumni Board is comprised of remarkable leaders and volunteers who connect, engage, and inspire over 6,000 former scholars.

Ebisie Deressa

University of Minnesota - Twin Cities
Class of 2015

Davis Johnson

University of Minnesota - Twin Cities
Class of 2015

Meghan Johnson

Gustavus Adolphus College
Class of 2009

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St. Olaf College
Class of 2020

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St. Catherine University
Class of 2016

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Class of 2017

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University of St. Thomas
Class of 2010

Minette Saulog

University of Minnesota - Twin Cities
Class of 2018



WALLIN
EDUCATION PARTNERS

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☎ 952-345-1920

🌐 WallinPartners.org

