

# Demonstrated Financial Need

Wallin Education Partners serves high-potential students with financial need. **We use parent(s) Adjusted Gross Income from federal tax forms to determine if applicants meet our financial need criteria.**

**Household Size** - The number of people in your household including the student, parent(s) who live in the home, and siblings. To be consistent with FAFSA, only count siblings 24 years of age and under as part of the household.

**Adjusted Gross Income** - This information can be found on line 11 of your parent's 2022 or 2023 IRS Form 1040.

Minimum Eligibility Grid	
Household Size	Adjusted Gross Income Not to Exceed
1-5 People	\$95,000.00
6 or More People	\$135,000.00

## Finding your Adjusted Gross Income - [Line 11 of your 2022 or 2023 Form 1040](#)

<b>Standard Deduction for—</b> <ul style="list-style-type: none"> <li>• Single or Married filing separately, \$12,950</li> <li>• Married filing jointly or Qualifying surviving spouse, \$25,900</li> <li>• Head of household, \$19,400</li> <li>• If you checked any box under <i>Standard Deduction</i>, see instructions.</li> </ul>	<b>5a</b>	Pensions and annuities . . . . .	<b>5a</b>		<b>b</b>	Taxable amount . . . . .	<b>5b</b>		
	<b>6a</b>	Social security benefits . . . . .	<b>6a</b>		<b>b</b>	Taxable amount . . . . .	<b>6b</b>		
	<b>c</b>	If you elect to use the lump-sum election method, check here (see instructions) . . . . . <input type="checkbox"/>							
	<b>7</b>	Capital gain or (loss). Attach Schedule D if required. If not required, check here . . . . .					<input type="checkbox"/>	<b>7</b>	
	<b>8</b>	Other income from Schedule 1, line 10 . . . . .						<b>8</b>	
	<b>9</b>	Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your <b>total income</b> . . . . .						<b>9</b>	
	<b>10</b>	Adjustments to income from Schedule 1, line 26 . . . . .						<b>10</b>	
	<b>11</b>	Subtract line 10 from line 9. This is your <b>adjusted gross income</b> . . . . .						<b>11</b>	
	<b>12</b>	<b>Standard deduction or itemized deductions</b> (from Schedule A) . . . . .						<b>12</b>	
	<b>13</b>	Qualified business income deduction from Form 8995 or Form 8995-A . . . . .						<b>13</b>	
	<b>14</b>	Add lines 12 and 13 . . . . .						<b>14</b>	
	<b>15</b>	Subtract line 14 from line 11. If zero or less, enter -0-. This is your <b>taxable income</b> . . . . .						<b>15</b>	